

**SHARP INDIA LIMITED**  
**REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA**  
**TALUKA - SHIRUR, DIST. PUNE - 412 216.**  
Phone No. 02137-252417. Fax No. 02137- 252453. Website: www.sharpindialimited.com.  
CIN: L36759MH1985PLC036759  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2014**

PART I							Rs. In lacs
Sr. No.	Particulars	3 months ended 30.09.2014  (Unaudited)	Preceding 3 months ended 30.06.2014  (Unaudited)	Corresponding 3 months ended 30.09.2013 in the previous year (Unaudited)	6 months ended 30.09.2014  (Unaudited)	Corresponding 6 months ended 30.09.2013 in the previous year (Unaudited)	Accounting Year ended 31.03.2014  (Audited)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>						
	a) Net Sales/Income from operations (Net of excise duty)	3,951.75	7,963.04	3,000.39	11,914.79	5,967.66	15,401.18
	b) Other Operating Income	23.17	7.39	8.41	30.56	16.87	27.66
	<b>Total Income from Operations ( Net)</b>	<b>3,974.92</b>	<b>7,970.43</b>	<b>3,008.80</b>	<b>11,945.35</b>	<b>5,984.53</b>	<b>15,428.84</b>
<b>2</b>	<b>TOTAL EXPENDITURE</b>						
	a) (Increase)/Decrease in inventories of finished goods, work-in-progress	(174.42)	62.59	(243.16)	(111.83)	(350.03)	(38.34)
	b) Cost of raw material and components consumed	3,413.13	6,409.20	2,573.11	9,822.33	4,923.29	11,944.75
	c) Employee benefits expense	233.59	272.40	205.52	505.99	414.62	808.41
	d) Depreciation and amortisation expense	183.13	237.23	165.77	420.36	234.67	557.89
	e) Other expenses	494.85	611.05	590.18	1,105.90	1,198.02	1,746.54
	<b>Total expenses</b>	<b>4,150.28</b>	<b>7,592.47</b>	<b>3,291.42</b>	<b>11,742.75</b>	<b>6,420.57</b>	<b>15,019.25</b>
<b>3</b>	<b>PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)</b>	<b>(175.36)</b>	<b>377.96</b>	<b>(282.62)</b>	<b>202.60</b>	<b>(436.04)</b>	<b>409.59</b>
<b>4</b>	<b>OTHER INCOME</b>	<b>0.23</b>	<b>1.69</b>	<b>1.07</b>	<b>1.92</b>	<b>2.04</b>	<b>2.66</b>
<b>5</b>	<b>PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)</b>	<b>(175.13)</b>	<b>379.65</b>	<b>(281.55)</b>	<b>204.52</b>	<b>(434.00)</b>	<b>412.25</b>
<b>6</b>	<b>FINANCE COSTS</b>	<b>42.39</b>	<b>41.39</b>	<b>37.69</b>	<b>83.78</b>	<b>54.38</b>	<b>135.08</b>
<b>7</b>	<b>PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)</b>	<b>(217.52)</b>	<b>338.26</b>	<b>(319.24)</b>	<b>120.74</b>	<b>(488.38)</b>	<b>277.17</b>
<b>8</b>	<b>TAX EXPENSE</b>						
	Current tax including wealth tax	-	-	-	-	-	0.14
<b>9</b>	<b>NET PROFIT /(LOSS) AFTER TAX (7-8)</b>	<b>(217.52)</b>	<b>338.26</b>	<b>(319.24)</b>	<b>120.74</b>	<b>(488.38)</b>	<b>277.03</b>
<b>10</b>	<b>PAID-UP EQUITY SHARE CAPITAL</b> (Face Value per share ` .10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
<b>11</b>	<b>RESERVES</b> (Reserve excluding Revaluation Reserves)						(42.44)
<b>12</b>	<b>Earning per share ( each)</b> <b>Basic and diluted EPS</b>	<b>(0.84)</b>	<b>1.30</b>	<b>(1.23)</b>	<b>0.47</b>	<b>(1.88)</b>	<b>1.07</b>

PART II						
A PARTICULARS OF SHARE HOLDING						
<b>1</b>	<b>PUBLIC SHAREHOLDING</b>					
	- Number of shares	64,86,000	64,86,000	64,86,000	64,86,000	64,86,000
	- Percentage of share holding	25.00%	25.00%	25.00%	25.00%	25.00%
<b>2</b>	<b>Promoter and promoter group</b>					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of shares	1,94,58,000	1,94,58,000	1,94,58,000	1,94,58,000	1,94,58,000
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%

Particulars	3 months ended 30.09.2014
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41(V) OF THE LISTING AGREEMENT**

<b>Particulars</b>	<b>As at 30-Sep-14</b>	<b>As at 31-Mar-14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	2,594.40	2,594.40
Reserves and surplus	78.30	(42.44)
	2,672.70	2,551.96
<b>Non-Current Liabilities</b>		
Long term borrowings	1,884.11	1,884.11
Long term provisions	20.80	20.80
	1,904.91	1,904.91
<b>Current Liabilities</b>		
Trade payables	4,033.25	6,512.48
Other current liabilities	311.11	193.20
Short term provisions	89.72	62.24
	4,434.08	6,767.92
<b>Total</b>	9,011.69	11,224.79
<b>ASSETS</b>		
<b>Non Current Assets</b>		
<b>Fixed assets</b>		
Tangible assets	2,098.79	2,398.16
Intangible assets	255.11	319.83
Capital work in progress	42.67	-
Long term loans and advances	11.80	16.09
	2,408.37	2,734.08
<b>Current Assets</b>		
Short term loans and advances	235.70	287.04
Trade receivables	3,778.87	4,984.23
Other current assets	0.01	10.13
Inventories	1,895.59	2,665.93
Cash and bank balances	693.15	543.38
	6,603.32	8,490.71
<b>Total</b>	9,011.69	11,224.79

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on November 11, 2014.
  - 2) Consumption of raw materials for the quarter and half year ended September 30, 2014 is net of credit of Rs. Nil lacs (quarter ended September 30, 2013 Rs. 269.73 lacs) and Rs. 29.77 lacs (half year ended September 30, 2013 Rs. 543.81 lacs) respectively towards panel price adjustment and discounts on imports.
  - 3) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter and six month ended September 30, 2014.
  - 4) The company operates in only one segment i.e. 'consumer electronics'. The company's business, especially in the air conditioning products, is subject to seasonal variation.
  - 5) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

T.Isogai  
Managing Director

PLACE: PUNE  
DATE : November 11, 2014