

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 30.09.2009 (Unaudited)	Corresponding Quarter in the Previous year ended 30.09.2008 (Unaudited)	Six Month ended 30.09.2009 (Unaudited)	Corresponding Six month in the Previous year ended 30.09.2008 (Unaudited)	Accounting Year ended 31.03.2009 (Audited)
1	NET SALES / INCOME FROM OPERATIONS					
	Gross Sales	3,518.48	3,059.14	6,036.63	4,949.32	10,140.73
	Less : Excise Duty	218.21	327.72	368.56	506.31	989.59
	Net Sales	3,300.27	2,731.42	5,668.07	4,443.01	9,151.14
2	TOTAL EXPENDITURE					
	a) (Increase)/Decrease In Stock In Trade	(295.35)	63.46	(441.98)	398.63	389.05
	b) Consumption of Raw Materials	2,014.31	1,490.45	3,368.76	1,964.72	4,544.13
	c) Purchase of Traded Goods	529.13	339.87	898.34	778.49	1,362.15
	d) Staff Costs	277.23	260.42	539.10	528.23	1,024.78
	e) Depreciation	85.29	43.33	126.22	87.07	186.60
	f) Other Expenditure	653.27	307.87	1,142.75	676.82	1,605.66
	TOTAL	3,263.88	2,505.40	5,633.19	4,433.96	9,112.37
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEM(1-2)	36.39	226.02	34.88	9.05	38.77
4	OTHER INCOME	25.10	11.12	28.08	32.64	41.90
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS(3+4)	61.49	237.14	62.96	41.69	80.67
6	INTEREST	2.64	12.75	6.11	26.68	58.11
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEM (5-6)	58.85	224.39	56.85	15.01	22.56
8	EXCEPTIONAL ITEMS	-	-	-	-	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	58.85	224.39	56.85	15.01	22.56
10	TAX EXPENSE					
	Current Tax including Wealth tax	-	-	-	-	0.27
	Fringe Benefit Tax (written back)/charge	(2.99)	6.31	-	9.26	14.29
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	61.84	218.08	56.85	5.75	8.00
12	EXTRAORDINARY ITEMS	-	-	-	-	-
13	NET PROFIT FOR THE PERIOD (11-12)	61.84	218.08	56.85	5.75	8.00
14	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
15	RESERVES (Excluding Revaluation Reserve and debit balance in the profit and loss account)					1,806.00
16	BASIC EPS (Rupees)					
	a) Basic and diluted EPS before Extraordinary items (for the quarter not annualised)	0.24	0.84	0.22	0.02	0.03
	b) Basic and diluted EPS after Extraordinary items (for the quarter not annualised)	0.24	0.84	0.22	0.02	0.03
17	PUBLIC SHAREHOLDING					
	- Number of Shares	5,188,800	5,188,800	5,188,800	5,188,800	5,188,800
	- Percentage of Share Holding	20.00%	20.00%	20.00%	20.00%	20.00%
18	Promoters and promoter group					
	a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of Shares	20,755,200	20,755,200	20,755,200	20,755,200	20,755,200
	- Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	80.00%	80.00%	80.00%	80.00%	80.00%

- Notes
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on October 30, 2009.
 - 2) Other expenditure for the quarter / half year ended September 30, 2009 is net of reimbursement of Rs. NIL lacs (quarter / half year ended September 30, 2008 Rs. 429.27 lacs) received from Sharp Corporation Japan, towards sales promotion/advertisement, selling and general administrative expenses, incurred during the quarter/half year ended September 30, 2009.
 - 3) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred Tax Asset is not recognised, for the quarter ended September 30, 2009.
 - 4) The company operates in only one segment i.e. 'consumer electronics'.
 - 5) Previous period/year figures have been regrouped, wherever necessary, to conform to current period's presentation.
 - 6) The Company did not have any investor complaints pending at the beginning of the quarter. During the quarter ended September 30, 2009, the company received no complaint, and hence there are no complaints lying unresolved at the end of the quarter.

For SHARP INDIA LIMITED

PLACE: PUNE
DATE : 30th October, 2009

Mr. K. Ajikawa
(Managing Director)