

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31,2009

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 31.03.2009 (Unaudited)	Corresponding Quarter in the Previous year ended 31.03.2008 (Unaudited)	Accounting Year ended 31.03.2009 (Audited)	Accounting Year ended 31.03.2008 (Audited)
1	NET SALES / INCOME FROM OPERATIONS				
	Gross Sales	2,597.81	1,989.18	10,140.73	9,860.53
	Less : Excise Duty	212.91	167.33	989.59	718.62
	Net Sales	2,384.90	1,821.85	9,151.14	9,141.91
2	TOTAL EXPENDITURE				
	a) (Increase)/Decrease In Stock In Trade	436.07	445.67	389.05	1,382.43
	b) Consumption Of Raw Materials	1,177.21	377.92	4,544.13	2,145.37
	c) Purchase Of Traded Goods	(105.92)	504.04	1,362.15	3,066.63
	d) Staff Costs	236.22	289.93	1,024.78	1,096.65
	e) Depreciation	53.49	39.39	186.60	178.70
	f) Other Expenditure	391.72	20.15	1,605.66	1,411.39
	TOTAL	2,188.79	1,677.10	9,112.37	9,281.17
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME,INTEREST & EXCEPTIONAL ITEM(1-2)	196.11	144.75	38.77	(139.26)
4	OTHER INCOME	3.89	7.13	41.90	181.53
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS(3+4)	200.00	151.88	80.67	42.27
6	INTEREST	20.22	34.53	58.11	207.93
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEM (5-6)	179.78	117.35	22.56	(165.66)
8	EXCEPTIONAL ITEMS	-	-	-	-
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	179.78	117.35	22.56	(165.66)
10	TAX EXPENSE				
	Current Tax including Wealth tax	0.27	0.20	0.27	0.20
	Fringe Benefit Tax	2.46	2.79	14.29	12.36
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	177.05	114.36	8.00	(178.22)
12	EXTRAORDINARY ITEMS	-	-	-	-
13	NET PROFIT /(LOSS) FOR THE PERIOD (11-12)	177.05	114.36	8.00	(178.22)
14	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40
15	RESERVES (Excluding Revaluation Reserve and debit balance in the profit and loss account)			1,806.00	1,806.00
16	BASIC EPS (Rupees)				
	a) Basic and diluted EPS before Extraordinary items (for the quarter not annualised)	0.68	0.44	0.03	(0.69)
	b) Basic and diluted EPS after Extraordinary items (for the quarter not annualised)	0.68	0.44	0.03	(0.69)
17	PUBLIC SHAREHOLDING				
	- Number of Shares	5,188,800	5,188,800	5,188,800	5,188,800
	- Percentage of Share Holding	20.00%	20.00%	20.00%	20.00%
18	Promoters and promoter group				
	a) Pledged/Encumbered				
	- Number of Shares	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered				
	- Number of Shares	20,755,200	20,755,200	20,755,200	20,755,200
	- Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	80.00%	80.00%	80.00%	80.00%

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on May 26, 2009.
 - 2) Other expenditure for the quarter and year ended March 31, 2009 is net of reimbursement of Rs.Nil (quarter ended March 31,2008, Rs. 359.02) and Rs.429.27 lacs (year ended March 31, 2008 Rs. 514.29 lacs) respectively received from Sharp Corporation Japan, towards selling and general administrative expenses incurred during the year ended March 31,2009
 - 3) Consumption of raw material and components and purchase of traded goods for the quarter and year ended March 31, 2009 , are net of discounts amounting to Rs.424.72 lacs (Previous quarter and year ended March 31,2008, Rs. Nil) received from Sharp Corporation Japan as yearly discount on raw material and components and finished goods purchased from it and other group companies.
 - 4) In consideration of prudence as set out in paragraphs 15 to18 of Accounting Standard 22 (AS-22), Deferred Tax Asset is not recognised, for the quarter ended March 31, 2009.
 - 5) The company operates in only one segment i.e. 'consumer electronics'.
 - 6) Previous period/year figures have been regrouped, wherever necessary, to conform to current period's presentation.
 - 7) The Company did not have any investor complaint pending as of January 1,2009 . During the quarter ended ,March 31,2009 ,the company received one complaint and the same was resolved ,and hence there are no complaints lying unresolved at the end of the said quarter.

For and on behalf of the Board of Directors

PLACE: PUNE
DATE : 26th May, 2009

Mr K.Ajikawa
(Managing Director)