

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.
Phone No. 02137-252417. Fax No. 02137- 252453. Website: www.sharpindialimited.com.
CIN: L36759MH1985PLC036759
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2014

PART I					
Sr. No.	Particulars	3 months ended 30.06.2014 (Unaudited)	Preceding 3 months ended 31.03.2014 (Audited)	Corresponding 3 months ended 30.06.2013 in the previous year (Unaudited)	Rs. In lacs Accounting Year ended 31.03.2014 (Audited)
1	INCOME FROM OPERATIONS				
	a) Net Sales/Income from operations (Net of excise duty)	7,963.04	6,933.77	2,967.27	15,401.18
	b) Other Operating Income	7.39	7.11	8.46	27.66
	Total Income from Operations (Net)	7,970.43	6,940.88	2,975.73	15,428.84
2	TOTAL EXPENDITURE				
	a) (Increase)/Decrease in inventories of finished goods, work-in-progress	62.59	119.85	(106.87)	(38.34)
	b) Cost of raw material and components consumed	6,409.20	5,314.21	2,350.18	11,944.75
	c) Employee benefits expense	272.40	196.18	209.10	808.41
	d) Depreciation and amortisation expense	237.23	176.24	68.90	557.89
	e) Other expenses	611.05	346.30	607.84	1,746.54
	Total expenses	7,592.47	6,152.78	3,129.15	15,019.25
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	377.96	788.10	(153.42)	409.59
4	OTHER INCOME	1.69	0.56	0.97	2.66
5	PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)	379.65	788.66	(152.45)	412.25
6	FINANCE COSTS	41.39	38.49	16.69	135.08
7	PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)	338.26	750.17	(169.14)	277.17
8	TAX EXPENSE Current tax including wealth tax	-	0.14	-	0.14
9	NET PROFIT /(LOSS) AFTER TAX (7-8)	338.26	750.03	(169.14)	277.03
10	PAID-UP EQUITY SHARE CAPITAL (Face Value per share ` .10/-)	2,594.40	2,594.40	2,594.40	2,594.40
11	RESERVES (Reserve excluding Revaluation Reserves)				(42.44)
12	Earning per share (` each) Basic and diluted EPS	1.30	2.89	(0.65)	1.07

PART II					
A PARTICULARS OF SHARE HOLDING					
1	PUBLIC SHAREHOLDING				
	- Number of shares	64,86,000	64,86,000	64,86,000	64,86,000
	- Percentage of share holding	25.00%	25.00%	25.00%	25.00%
2	Promoter and promoter group				
	a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered				
	- Number of shares	1,94,58,000	1,94,58,000	1,94,58,000	1,94,58,000
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%
	Particulars			3 months ended 30.06.2014	
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Disposed of during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil

Notes :- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on August 6, 2014.

2) Consumption of raw materials for the quarter ended June 30, 2014 is net of credit of Rs. 29.77 lacs (quarter ended June 30, 2013 Rs. 274.09 lacs) towards panel price adjustment and discounts on imports.

3) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter ended June 30, 2014.

4) The company operates in only one segment i.e. 'consumer electronics'. The company's business, especially in the air conditioning products, is subject to seasonal variation.

5) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

PLACE: PUNE
DATE : August 6, 2014

T.Isogai
Managing Director