

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.

FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2013

in lacs					
Sr. No.	Particulars	3 months ended 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2013 (Unaudited)	Corresponding 3 months ended 30.06.2012 in the previous year (Unaudited)	Accounting Year ended 31.03.2013 (Audited)
PART I					
1	INCOME FROM OPERATIONS				
	a) Net Sales/Income from operations (Net of excise duty)	2,967.27	1,877.47	1,963.18	7,758.92
	b) Other Operating Income	8.46	6.22	5.07	18.84
	Total Income from Operations (Net)	2,975.73	1,883.69	1,968.25	7,777.76
2	TOTAL EXPENDITURE				
	a) (Increase)/Decrease in inventories of finished goods, work-in-progress and traded goods	(106.87)	(19.99)	98.57	163.20
	b) Cost of raw material and components consumed	2,350.18	1,303.46	1,502.27	5,672.69
	c) Employee benefits expense	209.10	162.69	167.85	662.77
	d) Depreciation and amortisation expense	68.90	211.16	61.53	491.81
	e) Provision for doubtful debts	-	(7.09)	-	(19.82)
	f) Other expenses	607.84	237.16	269.98	927.39
	Total expenses	3,129.15	1,887.39	2,100.20	7,898.04
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	(153.42)	(3.70)	(131.95)	(120.28)
4	OTHER INCOME	0.97	1.36	2.93	6.67
5	PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)	(152.45)	(2.34)	(129.02)	(113.61)
6	FINANCE COSTS	16.69	(11.18)	14.99	16.78
7	PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)	(169.14)	8.84	(144.01)	(130.39)
8	TAX EXPENSE				
	Current tax including wealth tax	-	0.05	-	0.05
9	NET PROFIT /(LOSS) AFTER TAX (7-8)	(169.14)	8.79	(144.01)	(130.44)
10	PAID-UP EQUITY SHARE CAPITAL (Face Value per share ` .10/-)	2,594.40	2,594.40	2,594.40	2,594.40
11	RESERVES (Reserve excluding Revaluation Reserves)				(319.49)
12	Earning per share (` each) Basic and diluted EPS	(0.65)	0.03	(0.56)	(0.50)
PART II					
A	PARTICULARS OF SHARE HOLDING				
1	PUBLIC SHAREHOLDING				
	- Number of shares	6,486,000	5,188,800	5,188,800	5,188,800
	- Percentage of share holding	25.00%	20.00%	20.00%	20.00%
2	Promoter and promoter group				
	a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered				
	- Number of shares	19,458,000	20,755,200	20,755,200	20,755,200
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	80.00%	80.00%	80.00%
	Particulars	3 month ended 30.06.2013			
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on July 29, 2013.
 - 2) Consumption of raw materials for the quarter ended June 30, 2013 is net of credit of Rs. 274.09 lacs (quarter ended June 30, 2012 Rs. 379.75 lacs) towards panel price adjustment and discounts on imports.
 - 3) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter ended June 30, 2013.
 - 4) The company operates in only one segment i.e. 'consumer electronics'.
 - 5) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

PLACE: PUNE
DATE : July 29, 2013

Mr.T.Isogai
(Managing Director)