

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

Rs.in lacs									
PART I	Sr. No.	Particulars	3 months ended 31.12.2013 (Unaudited)	3 months ended 30.09.2013 (Unaudited)	Corresponding 3 months ended 31.12.2012 in the previous year (Unaudited)	9 months ended 31.12.2013 (Unaudited)	Corresponding 9 months ended 31.12.2012 in the previous year (Unaudited)	Accounting Year ended 31.03.2013 (Audited)	
	1	INCOME FROM OPERATIONS							
		a) Net Sales/Income from operations (Net of excise duty)	2,499.75	3,000.39	1,805.61	8,467.41	5,881.45	7,758.92	
		b) Other Operating Income	3.68	8.41	2.04	20.55	12.63	18.84	
		Total Income from Operations (Net)	2,503.43	3,008.80	1,807.65	8,487.96	5,894.08	7,777.76	
	2	TOTAL EXPENDITURE							
		a) (Increase)/Decrease in inventories of finished goods, work-in-progress and traded goods	191.84	(243.16)	35.71	(158.19)	183.19	163.20	
		b) Cost of raw material and components consumed	1,707.25	2,573.11	1,280.73	6,630.54	4,369.23	5,672.69	
		c) Employee benefits expense	197.61	205.52	163.93	612.23	500.08	662.77	
		d) Depreciation and amortisation expense	146.98	165.77	156.90	381.65	280.65	491.81	
		e) Provision for doubtful debts	-	-	-	-	(12.73)	(19.82)	
		f) Other expenses	202.22	590.18	232.27	1,400.24	690.23	927.39	
		Total expenses	2,445.90	3,291.42	1,869.54	8,866.47	6,010.65	7,898.04	
	3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	57.53	(282.62)	(61.89)	(378.51)	(116.57)	(120.28)	
	4	OTHER INCOME	0.06	1.07	0.26	2.10	5.31	6.67	
	5	PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)	57.59	(281.55)	(61.63)	(376.41)	(111.26)	(113.61)	
	6	FINANCE COSTS	42.21	37.69	2.25	96.59	27.96	16.78	
	7	PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)	15.38	(319.24)	(63.88)	(473.00)	(139.22)	(130.39)	
	8	TAX EXPENSE							
		Current tax including wealth tax	-	-	-	-	-	0.05	
	9	NET PROFIT /(LOSS) AFTER TAX (7-8)	15.38	(319.24)	(63.88)	(473.00)	(139.22)	(130.44)	
	10	PAID-UP EQUITY SHARE CAPITAL (Face Value per share ` .10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40	
	11	RESERVES (Reserve excluding Revaluation Reserves)						(319.49)	
	12	Earning per share (` each) Basic and diluted EPS	0.06	(1.23)	(0.25)	(1.82)	(0.54)	(0.50)	
PART II									
A PARTICULARS OF SHARE HOLDING									
	1	PUBLIC SHAREHOLDING							
		- Number of shares	6,486,000	6,486,000	5,188,800	6,486,000	5,188,800	5,188,800	
		- Percentage of share holding	25.00%	25.00%	20.00%	25.00%	20.00%	20.00%	
	2	Promoter and promoter group							
		a) Pledged/Encumbered							
		- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	
		- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
		- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
		b) Non-Encumbered							
		- Number of shares	19,458,000	19,458,000	20,755,200	19,458,000	20,755,200	20,755,200	
		- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
		- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	80.00%	75.00%	80.00%	80.00%	
		Particulars						3 month ended 31.12.2013	
	B	INVESTORS COMPLAINTS							
		Pending at the beginning of the quarter						Nil	
		Received during the quarter						Nil	
		Disposed of during the quarter						Nil	
		Remaining unresolved at the end of the quarter						Nil	

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on February 10, 2014.
 - 2) Consumption of raw materials for the quarter and nine months ended December 31, 2013 is net of credit of Rs. Nil (quarter ended December 31, 2012 Rs. 369.80 lacs) and Rs. 543.81 lacs (nine months ended December 31, 2012 Rs. 1,319.55 lacs) respectively towards panel price adjustment and discounts on imports.
 - 3) Consumption of raw materials for the quarter and nine months ended December 31, 2013 is net of credit of Rs. Nil (quarter ended December 31, 2012 Rs. Nil and nine months ended December 31, 2012 Rs.70.01 lacs) towards provision for slow moving inventories.
 - 4) Depreciation figure for the quarter and nine months ended December 31, 2013 is net of reimbursement of Rs. Nil (quarter ended December 31, 2012 Rs. Nil and nine months ended December 31, 2012 - Rs.55.21 lacs) received from Sharp Corporation, Japan, being additional depreciation on certain assets of Jigs & Moulds
 - 5) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter & nine months ended December 31, 2013.
 - 6) The company operates in only one segment i.e. 'consumer electronics'.
 - 7) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

PLACE: PUNE
DATE : February 10, 2014

Mr.T.Isogai
(Managing Director)