

**SHARP INDIA LIMITED**  
**REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA**  
**TALUKA - SHIRUR, DIST. PUNE - 412 216.**  
Phone No. 02137-252417, Fax No. 02137- 252453, Website: www.sharpindialimited.com.  
CIN: L36759MH1985PLC036759  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

		Quarter ended			Nine months ended		Rs. In lacs
Sr. No.	Particulars	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	Year ended March 31, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>						
	a) Net Sales/Income from operations (Net of excise duty)	139.68	156.62	2,624.03	2,063.25	14,538.82	18,848.51
	b) Other Operating Income	0.48	0.24	21.92	6.47	52.48	55.26
	<b>Total Income from Operations ( Net) (a)+(b)</b>	<b>140.16</b>	<b>156.86</b>	<b>2,645.95</b>	<b>2,069.72</b>	<b>14,591.30</b>	<b>18,903.77</b>
<b>2</b>	<b>TOTAL EXPENDITURE</b>						
	a) Cost of Materials consumed	214.99	453.35	2,087.42	1,938.87	11,909.75	15,227.96
	b) Change in inventories of finished goods, work-in- progress and stock- in- trade	(58.76)	22.56	5.97	124.40	(105.86)	(175.83)
	c) Employee benefits expense	194.22	195.19	223.01	626.51	729.00	1,031.81
	d) Depreciation and amortisation expense	158.39	231.66	172.19	562.82	592.55	773.18
	e) Other expenses	101.86	217.52	265.28	498.02	1,371.18	1,751.41
	<b>Total expenses</b>	<b>610.70</b>	<b>1,120.28</b>	<b>2,753.87</b>	<b>3,750.62</b>	<b>14,496.62</b>	<b>18,608.53</b>
<b>3</b>	<b>PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)</b>	<b>(470.54)</b>	<b>(963.42)</b>	<b>(107.92)</b>	<b>(1,680.90)</b>	<b>94.68</b>	<b>295.24</b>
<b>4</b>	<b>OTHER INCOME</b>	11.70	2.47	4.43	14.88	6.35	24.57
<b>5</b>	<b>PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)</b>	<b>(458.84)</b>	<b>(960.95)</b>	<b>(103.49)</b>	<b>(1,666.02)</b>	<b>101.03</b>	<b>319.81</b>
<b>6</b>	<b>FINANCE COSTS</b>	37.42	37.65	40.91	112.71	124.69	163.39
<b>7</b>	<b>PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)</b>	<b>(496.26)</b>	<b>(998.60)</b>	<b>(144.40)</b>	<b>(1,778.73)</b>	<b>(23.66)</b>	<b>156.42</b>
<b>8</b>	<b>TAX EXPENSE</b>						
	Current tax including wealth tax	-	-	-	-	-	0.06
<b>9</b>	<b>NET PROFIT /(LOSS) AFTER TAX (7-8)</b>	<b>(496.26)</b>	<b>(998.60)</b>	<b>(144.40)</b>	<b>(1,778.73)</b>	<b>(23.66)</b>	<b>156.36</b>
<b>10</b>	<b>PAID-UP EQUITY SHARE CAPITAL</b> (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
<b>11</b>	<b>RESERVES</b> (Reserve excluding Revaluation Reserves)						113.91
<b>12</b>	<b>Earning per share (Rs.each)</b>						
	<b>Basic and diluted EPS</b>	<b>(1.91)</b>	<b>(3.85)</b>	<b>(0.56)</b>	<b>(6.86)</b>	<b>(0.09)</b>	<b>0.60</b>
	See accompanying notes to the financial result						

- Notes :-
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on February 10, 2016.
  - In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter ended December 31, 2015.
  - The company operates in only one segment i.e. 'consumer electronics'. The company's business, especially in the air conditioning products, is subject to seasonal variation.
  - Consumption of raw materials for the quarter and nine months ended December 31, 2015 is net of credit of Rs. Nil (quarter ended December 31, 2014 : Rs. Nil) and Rs. Nil (nine months ended December 31, 2014 : Rs. 29.77 lacs) towards discounts on imports.
  - Consumption of raw materials for the quarter and nine months ended December 31, 2015 include Rs.18.57 lacs (quarter ended December 31, 2014 : Rs. Nil) and Rs. 472.67 lacs (nine months ended December 31, 2014 : Rs.Nil) respectively, being provision for slow moving and obsolete LED inventory.
  - Net sales for the quarter and nine months ended December 31, 2015 include Rs. 136.60 lacs (quarter ended December 31, 2014 : Rs. Nil) and Rs. 537.00 lacs (nine months ended December 31, 2014 : Rs. Nil) respectively for re-export / resale of LED components.
  - There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders.
  - Depreciation charge for the quarter and nine months ended December 31, 2015 includes Rs.Nil (quarter ended December 31, 2014 : Rs.Nil) and Rs. 65.20 lacs (nine months ended December 31, 2014 : Rs. Nil) respectively, for accelerated depreciation on fixed assets exclusively used for LED TV.
  - The Company is in the process of applying the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in subsequent quarter. Management expects that this would not have a material impact on the financial results for the current quarter.
  - Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

Place: Pune  
Date : February 10, 2016

T.Isogai  
Managing Director