

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 30.06.2011 (Unaudited)	Corresponding Quarter in the previous year ended 30.06.2010 (Unaudited)	Accounting Year ended 31.03.2011 (Audited)
1	NET SALES / INCOME FROM OPERATIONS			
	Gross Sales including service income	2,774.93	2,889.83	12,060.28
	Less : Excise duty and service tax	325.30	260.44	898.63
	Net Sales	2,449.63	2,629.39	11,161.65
2	TOTAL EXPENDITURE			
a)	(Increase)/Decrease In Stock In Trade	222.45	(251.89)	(476.99)
b)	Consumption of Raw Materials	1,845.95	1,582.75	5,514.51
c)	Purchase of Traded Goods	-	410.56	2,849.01
d)	Staff Costs	169.45	283.39	1,119.21
e)	Depreciation	51.82	43.15	164.51
f)	Provision for Doubtful Debts	347.58	-	79.91
9)	Other Expenditure	171.57	535.71	1,871.82
	TOTAL	2,808.82	2,603.67	11,121.98
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND INTEREST (1-2)	(359.19)	25.72	39.67
4	OTHER INCOME	4.78	5.65	68.59
5	PROFIT/(LOSS) BEFORE INTEREST (3+4)	(354.41)	31.37	108.26
6	INTEREST	23.93	3.48	26.44
7	PROFIT/(LOSS) AFTER INTEREST AND BEFORE TAX (5-6)	(378.34)	27.89	81.82
8	TAX EXPENSE			
	Current Tax including Wealth tax	-	-	0.13
9	NET PROFIT/(LOSS) AFTER TAX (7-8)	(378.34)	27.89	81.69
10	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40
11	RESERVES (Excluding Revaluation Reserve and debit balance in the profit and loss account)			1,806.00
12	EPS (Rupees)			
	Basic and diluted EPS	(1.46)	0.11	0.31
13	PUBLIC SHAREHOLDING			
-	Number of Shares	5,188,800	5,188,800	5,188,800
-	Percentage of Share Holding	20.00%	20.00%	20.00%
14	Promoters and promoter group			
a)	Pledged/Encumbered			
-	Number of Shares	0.00	0.00	0.00
-	Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%
-	Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%
b)	Non-Encumbered			
-	Number of Shares	20,755,200	20,755,200	20,755,200
-	Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	80.00%	80.00%	80.00%

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on 5th August 2011.
 - 2) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter ended June 30, 2011.
 - 3) The company operates in only one segment i.e. 'consumer electronics'.
 - 4) Previous period/year figures have been regrouped, wherever necessary, to conform to current period's presentation.
 - 5) Effective April 01, 2011, the Company has shifted to a new business model wherein it has focused on its core strength of manufacturing. The products manufactured by the Company have been sold to Sharp Business Systems (India) Limited (SBSIL) a 100% subsidiary company of Sharp Corporation, Japan during the current quarter. SBSIL will handle the after sales service activity for all products manufactured by the Company. Due to the change in business model, the results of the current quarter are not comparable with the results of the previous corresponding quarter.
 - 6) The Company did not have any investor complaints pending at the beginning of the quarter. During the quarter ended June 30, 2011, the Company received one complaint and same has been resolved hence there are no complaints lying unresolved as at June 30, 2011.

For Sharp India Limited

PLACE: PUNE
DATE : 5th August, 2011

Mr.T.Mikami
(Managing Director)