

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 30.06.2009 (Unaudited)	Corresponding Quarter in the Previous year ended 30.06.2008 (Unaudited)	Accounting Year ended 31.03.2009 (Audited)
1	NET SALES / INCOME FROM OPERATIONS			
	Gross Sales	2,518.15	1,890.18	10,140.73
	Less : Excise Duty	150.35	178.59	989.59
	Net Sales	2,367.80	1,711.59	9,151.14
2	TOTAL EXPENDITURE			
a)	(Increase)/Decrease In Stock In Trade	(146.63)	335.16	389.05
b)	Consumption Of Raw Materials	1,354.46	474.27	4,544.13
c)	Purchase Of Traded Goods	369.22	438.62	1,362.15
d)	Staff Costs	261.87	267.82	1,024.78
e)	Depreciation	40.93	43.74	186.60
f)	Other Expenditure	489.47	368.95	1,605.66
	TOTAL	2,369.32	1,928.56	9,112.37
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEM(1-2)	(1.52)	(216.97)	38.77
4	OTHER INCOME	2.98	21.52	41.90
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS(3+4)	1.46	(195.45)	80.67
6	INTEREST	3.47	13.93	58.11
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEM (5-6)	(2.01)	(209.38)	22.56
8	EXCEPTIONAL ITEMS	-	-	-
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(2.01)	(209.38)	22.56
10	TAX EXPENSE			
	Current Tax including Wealth tax	-	-	0.27
	Fringe Benefit Tax	2.99	2.95	14.29
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(5.00)	(212.33)	8.00
12	EXTRAORDINARY ITEMS	-	-	-
13	NET PROFIT /(LOSS) FOR THE PERIOD (11-12)	(5.00)	(212.33)	8.00
14	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40
15	RESERVES (Excluding Revaluation Reserve and debit balance in the profit and loss account)			1,806.00
16	BASIC EPS (Rupees)			
a)	Basic and diluted EPS before Extraordinary items (for the quarter not annualised)	(0.02)	(0.82)	0.03
b)	Basic and diluted EPS after Extraordinary items (for the quarter not annualised)	(0.02)	(0.82)	0.03
17	PUBLIC SHAREHOLDING			
-	Number of Shares	5,188,800	5,188,800	5,188,800
-	Percentage of Share Holding	20.00%	20.00%	20.00%
18	Promoters and promoter group			
a)	Pledged/Encumbered	0.00	0.00	0.00
-	Number of Shares			
-	Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%
-	Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%
b)	Non-Encumbered			
-	Number of Shares	20,755,200	20,755,200	20,755,200
-	Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	80.00%	80.00%	80.00%

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on July 29, 2009.
 - 2) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred Tax Asset is not recognised, for the quarter ended June 30, 2009.
 - 3) The Company operates in only one segment i.e. 'consumer electronics'.
 - 4) Previous period/year figures have been regrouped, wherever necessary, to conform to current period's presentation.
 - 5) The Company did not have any investor complaint pending as of April 1, 2009. During the quarter ended June 30, 2009, the Company received one complaint and the same was resolved, and hence there are no complaints lying unresolved at the end of the said quarter.

For and on behalf of the Board of Directors
of Sharp India Limited


Mr. K. Ajikawa
(Managing Director)

PLACE: PUNE
DATE : 29th July, 2009