

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sl. No.	Particulars	Amount Rs. lakhs			
		3 months ended June 30, 2019	3 months ended March 31, 2019	Corresponding 3 months ended June 30, 2018	Year ended March 31, 2019
		Unaudited	Unaudited (Refer note 5)	Unaudited	Audited
I	Revenue from operations	0.39	0.07	35.68	35.94
II	Other income (net)	4.47	9.10	6.19	15.42
III	Total Income (I+II)	4.86	9.17	41.87	51.36
IV	Expenses				
a)	Employee benefits expense	172.66	152.58	165.15	609.87
b)	Finance costs	91.14	67.93	37.47	208.99
c)	Depreciation and amortisation expenses	38.25	38.66	40.48	159.98
d)	Other expenses	75.09	76.51	81.47	309.35
	Total expenses (IV)	377.14	335.68	324.57	1,288.19
V	Loss before tax (III-IV)	(372.28)	(326.51)	(282.70)	(1,236.83)
VI	Tax expense				
(1)	Current tax	-	-	-	-
(2)	Deferred tax	-	-	-	-
VII	Loss for the period (V-VI)	(372.28)	(326.51)	(282.70)	(1,236.83)
VIII	Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	(372.28)	(326.51)	(282.70)	(1,236.83)
X	Paid up equity share capital (Face Value per share Rs.10/- each)	2,594.40	2,594.40	2,594.40	2,594.40
XI	Earnings/(Loss) per share (Rs.10/- each) (not annualised) Basic and diluted	(1.43)	(1.26)	(1.09)	(4.77)
	See accompanying notes to the financial results				

- Notes :-
- 1) The above Statement has been reviewed by the Audit Committee and has been approved by the Board of Directors at their meeting held on August 6, 2019.
 - 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3) Effective April 1, 2019, the Company has adopted Ind-AS 116 "Leases". However, adoption of the standard did not have any impact on the profit or loss since the Company does not have any lease arrangements.
 - 4) The Company operates in only one segment i.e. 'consumer electronics'.
 - 5) The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year-to-date figures upto December 31, 2018.
 - 6) There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders.
 - 7) As at June 30, 2019, the Company has received a support letter from Sharp Corporation, Japan for financial and operational support until June 30, 2020. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as a going concern.
 - 8) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

Place: Pune
Date : August 6, 2019



For Sharp India Limited

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Naoki Hatayama
Managing Director