

**SHARP INDIA LIMITED**  
**REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA**  
**TALUKA - SHIRUR, DIST. PUNE - 412 216.**  
Phone No. 02137-252417. Fax No. 02137- 252453. Website: www.sharpindialimited.com.  
CIN: L36759MH1985PLC036759  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2014**

<b>PART I</b>							Rs. In lacs
Sr. No.	Particulars	3 months ended 31.12.2014  (Unaudited)	Preceding 3 months ended 30.09.2014  (Unaudited)	Corresponding 3 months ended 31.12.2013 in the previous year (Unaudited)	9 months ended 31.12.2014  (Unaudited)	Corresponding 9 months ended 31.12.2013 in the previous year (Unaudited)	Accounting Year ended 31.03.2014  (Audited)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>						
	a) Net Sales/Income from operations (Net of excise duty)	2,624.03	3,951.75	2,499.75	14,538.82	8,467.41	15,401.18
	b) Other Operating Income	21.92	23.17	3.68	52.48	20.55	27.66
	<b>Total Income from Operations ( Net)</b>	<b>2,645.95</b>	<b>3,974.92</b>	<b>2,503.43</b>	<b>14,591.30</b>	<b>8,487.96</b>	<b>15,428.84</b>
<b>2</b>	<b>TOTAL EXPENDITURE</b>						
	a) (Increase)/Decrease in inventories of finished goods, work-in-progress	5.97	(174.42)	191.84	(105.86)	(158.19)	(38.34)
	b) Cost of raw material and components consumed	2,087.42	3,413.13	1,707.25	11,909.75	6,630.54	11,944.75
	c) Employee benefits expense	223.01	233.59	197.61	729.00	612.23	808.41
	d) Depreciation and amortisation expense	172.19	183.13	146.98	592.55	381.65	557.89
	e) Other expenses	265.28	494.85	202.22	1,371.18	1,400.24	1,746.54
	<b>Total expenses</b>	<b>2,753.87</b>	<b>4,150.28</b>	<b>2,445.90</b>	<b>14,496.62</b>	<b>8,866.47</b>	<b>15,019.25</b>
<b>3</b>	<b>PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)</b>	<b>(107.92)</b>	<b>(175.36)</b>	<b>57.53</b>	<b>94.68</b>	<b>(378.51)</b>	<b>409.59</b>
4	OTHER INCOME	4.43	0.23	0.06	6.35	2.10	2.66
<b>5</b>	<b>PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)</b>	<b>(103.49)</b>	<b>(175.13)</b>	<b>57.59</b>	<b>101.03</b>	<b>(376.41)</b>	<b>412.25</b>
6	FINANCE COSTS	40.91	42.39	42.21	124.69	96.59	135.08
<b>7</b>	<b>PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)</b>	<b>(144.40)</b>	<b>(217.52)</b>	<b>15.38</b>	<b>(23.66)</b>	<b>(473.00)</b>	<b>277.17</b>
8	TAX EXPENSE Current tax including wealth tax	-	-	-	-	-	0.14
<b>9</b>	<b>NET PROFIT /(LOSS) AFTER TAX (7-8)</b>	<b>(144.40)</b>	<b>(217.52)</b>	<b>15.38</b>	<b>(23.66)</b>	<b>(473.00)</b>	<b>277.03</b>
10	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
11	RESERVES (Reserve excluding Revaluation Reserves)						(42.44)
<b>12</b>	<b>Earning per share (Rs.each)</b>						
	<b>Basic and diluted EPS</b>	<b>(0.56)</b>	<b>(0.84)</b>	<b>0.06</b>	<b>(0.09)</b>	<b>(1.82)</b>	<b>1.07</b>

<b>PART II</b>						
<b>A PARTICULARS OF SHARE HOLDING</b>						
<b>1</b>	<b>PUBLIC SHAREHOLDING</b>					
-	Number of shares	64,86,000	64,86,000	64,86,000	64,86,000	64,86,000
-	Percentage of share holding	25.00%	25.00%	25.00%	25.00%	25.00%
<b>2</b>	<b>Promoter and promoter group</b>					
a)	<b>Pledged/Encumbered</b>					
-	Number of shares	0.00	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
-	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b)	<b>Non-Encumbered</b>					
-	Number of shares	1,94,58,000	1,94,58,000	1,94,58,000	1,94,58,000	1,94,58,000
-	Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%
	<b>Particulars</b>	<b>3 months ended 31.12.2014</b>				
<b>B</b>	<b>INVESTORS COMPLAINTS</b>					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on February 07, 2015.
  - 2) Consumption of raw materials for the quarter and nine months ended December 31, 2014 is net of credit of Rs.Nil (quarter ended December 31, 2013 Rs. Nil lacs) and Rs. 29.77 lacs (nine months ended December 31, 2013 Rs. 543.81 lacs) respectively towards panel price adjustment and discounts on imports.
  - 3) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter and nine months ended December 31, 2014.
  - 4) The company operates in only one segment i.e. 'consumer electronics'. The company's business, especially in the air conditioning products, is subject to seasonal variation.
  - 5) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

PLACE: PUNE  
DATE : FEBRUARY 07, 2015

T.Isogai  
Managing Director