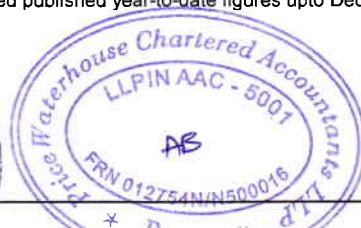


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sr.No	Particulars	Amount Rs Lakhs			
		3 months ended June, 2018	3 months ended March 31, 2018	Corresponding 3 months ended June 30, 2017	Year ended March 31, 2018
		Unaudited	Unaudited Refer note 8	Unaudited	Audited
I	Revenue from operations	35.68	49.05	37.38	164.06
II	Other income (net)	6.19	52.05	31.15	119.29
III	Total Income (I+II)	41.87	101.10	68.53	283.35
IV	Expenses				
a)	Cost of materials consumed	-	-	-	-
b)	Change in inventories of finished goods and work-in- progress	-	-	-	-
c)	Excise duty	-	-	0.74	0.74
d)	Employee benefits expense	165.15	138.18	159.12	600.87
e)	Finance costs	37.47	33.21	35.73	140.82
f)	Depreciation and amortisation expenses	40.48	40.58	41.23	163.79
g)	Other expenses	81.47	91.15	83.71	342.65
	Total expenses (IV)	324.57	303.12	320.53	1,248.87
V	Loss before tax (III-IV)	(282.70)	(202.02)	(252.00)	(965.52)
VI	Tax expense				
(1)	Current tax	-	-	-	-
(2)	Deferred tax	-	-	-	-
VII	Loss for the period (V-VI)	(282.70)	(202.02)	(252.00)	(965.52)
VIII	Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss	-	(4.65)	1.55	-
IX	Total comprehensive income for the period (VII+VIII)	(282.70)	(206.67)	(250.45)	(965.52)
X	Paid up equity share capital (Face Value per share Rs.10/- each)	2,594.40	2,594.40	2,594.40	2,594.40
XI	Earnings/(Loss) per share (Rs.10/- each) (not annualised) Basic and diluted	(1.09)	(0.78)	(0.97)	(3.72)
	See accompanying notes to the financial results				

- Notes :-
- The above Statement has been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 08, 2018.
 - The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Company operates in only one segment i.e. 'consumer electronics'.
 - There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders.
 - As at June 30, 2018, the Company has received a support letter from Sharp Corporation, Japan for financial and operational support until June 30, 2019. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as a going concern.
 - In accordance with the requirements of Ind AS, revenue for the quarters ended June 2018 and March 2018 and year ended March 31, 2018 is net of Goods and Services tax ('GST'). However, revenue for the quarter ended June 2017 is inclusive of excise duty.
 - Previous period/year figures have been regrouped/ rearranged, wherever considered necessary.
 - The figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year-to-date figures upto December 31, 2017.

Place: Pune
Date : August 08, 2018



For Sharp India Limited

Masahiko Nakagawasai
Masahiko Nakagawasai
Managing Director