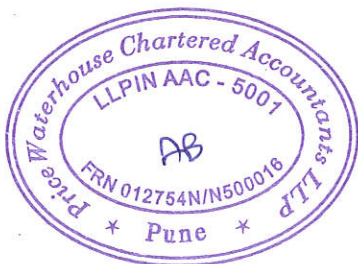


**SHARP INDIA LIMITED**  
**REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA**  
**TALUKA - SHIRUR, DIST. PUNE - 412 216**  
Phone No. 02137-252417, Fax No. 02137- 252453, Website: www.sharpindialimited.com  
CIN: L36759MH1985PLC036759

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018**

| No   | Particulars   | Amount Rs Lakhs                         |                                 |  |   |  |                              |
|------|---|---|---------------------------------|--|---|--|------------------------------|
|      |   | 3 months ended<br>September 30,<br>2018 | 3 months ended<br>June 30, 2018 | Corresponding 3<br>months ended<br>September 30,<br>2017 | 6 months ended<br>September 30,<br>2018 | Corresponding 6<br>months ended<br>September 30,<br>2017 | Year ended March<br>31, 2018 |
|      |   | Unaudited                               | Unaudited                       | Unaudited  | Unaudited                               | Unaudited  | Audited                      |
| I    | Revenue from operations   | 0.19                                    | 35.68                           | 64.09  | 35.87                                   | 101.47   | 164.06                       |
| II   | Other income (net)  | 0.07                                    | 6.19                            | 24.98  | 6.26                                    | 56.13  | 119.29                       |
| III  | <b>Total Income (I+II)</b>  | <b>0.26</b>                             | <b>41.87</b>                    | <b>89.07</b>   | <b>42.13</b>                            | <b>157.60</b>  | <b>283.35</b>                |
| IV   | <b>Expenses</b>   |   |                                 |  |   |  |                              |
| a)   | Cost of materials consumed  | -                                       | -                               | -  | -                                       | -  | -                            |
| b)   | Excise duty   | -                                       | -                               | -  | -                                       | 0.74   | 0.74                         |
| c)   | Change in inventories of finished goods and work-in- progress   | -                                       | -                               | -  | -                                       | -  | -                            |
| d)   | Employee benefits expense   | 145.96                                  | 165.15                          | 152.82   | 311.11                                  | 311.94   | 600.87                       |
| e)   | Finance costs   | 48.01                                   | 37.47                           | 36.28  | 85.48                                   | 72.01  | 140.82                       |
| f)   | Depreciation and amortisation expenses  | 40.44                                   | 40.48                           | 41.11  | 80.92                                   | 82.34  | 163.79                       |
| g)   | Other expenses  | 78.12                                   | 81.47                           | 75.41  | 159.59                                  | 159.12   | 342.65                       |
|      | <b>Total expenses (IV)</b>  | <b>312.53</b>                           | <b>324.57</b>                   | <b>305.62</b>  | <b>637.10</b>                           | <b>626.15</b>  | <b>1,248.87</b>              |
| V    | <b>Loss before tax (III-IV)</b>   | <b>(312.27)</b>                         | <b>(282.70)</b>                 | <b>(216.55)</b>  | <b>(594.97)</b>                         | <b>(468.55)</b>  | <b>(965.52)</b>              |
| VI   | <b>Tax expense</b>  |   |                                 |  |   |  |                              |
| (1)  | Current tax   | -                                       | -                               | -  | -                                       | -  | -                            |
| (2)  | Deferred tax  | -                                       | -                               | -  | -                                       | -  | -                            |
| VII  | <b>Loss for the period (V-VI)</b>   | <b>(312.27)</b>                         | <b>(282.70)</b>                 | <b>(216.55)</b>  | <b>(594.97)</b>                         | <b>(468.55)</b>  | <b>(965.52)</b>              |
| VIII | <b>Other comprehensive income (net of tax)</b><br>Items that will not be reclassified to profit or loss | -                                       | -                               | 1.55   | -                                       | 3.10   | -                            |
| IX   | <b>Total comprehensive income for the period (VII+VIII)</b>   | <b>(312.27)</b>                         | <b>(282.70)</b>                 | <b>(215.00)</b>  | <b>(594.97)</b>                         | <b>(465.45)</b>  | <b>(965.52)</b>              |
| X    | <b>Paid up equity share capital</b><br>(Face Value per share Rs.10/- each)                              | 2,594.40                                | 2,594.40                        | 2,594.40   | 2,594.40                                | 2,594.40   | 2,594.40                     |
| XI   | <b>Earnings/(Loss) per share (Rs.10/- each) (not annualised)</b><br>Basic and diluted                   | <b>(1.20)</b>                           | <b>(1.09)</b>                   | <b>(0.83)</b>  | <b>(2.29)</b>                           | <b>(1.81)</b>  | <b>(3.72)</b>                |
|      | See accompanying notes to the financial results   |   |                                 |  |   |  |                              |



Statement of Assets and Liabilities

| Particulars                          | As at<br>September 30,<br>2018 | As at<br>March 31, 2018 |
|--------------------------------------|--------------------------------|-------------------------|
| <b>ASSETS</b>                        |                                |                         |
| <b>I. Non-current assets</b>         |                                |                         |
| Property, plant and equipment        | 809.10                         | 888.65                  |
| Intangible assets                    | 2.98                           | 4.24                    |
| Financial assets                     |                                |                         |
| (i) Loans                            | 6.33                           | 6.33                    |
| Other non-current assets             | -                              | -                       |
| Income-tax assets (net)              | 16.69                          | 10.16                   |
| Deferred tax assets                  | 2.69                           | 6.06                    |
| <b>Total non-current assets</b>      | <b>837.79</b>                  | <b>915.44</b>           |
| <b>II. Current assets</b>            |                                |                         |
| Inventories                          | -                              | -                       |
| Financial assets                     |                                |                         |
| (i) Trade receivables                | -                              | -                       |
| (ii) Cash and cash equivalents       | 171.25                         | 213.89                  |
| (iii) Loans                          | 1.40                           | 1.40                    |
| (iv) Other financial assets          | 1.04                           | 0.45                    |
| Other current assets                 | 143.80                         | 146.83                  |
| <b>Total current assets</b>          | <b>317.49</b>                  | <b>362.57</b>           |
| <b>Total assets</b>                  | <b>1,155.28</b>                | <b>1,278.01</b>         |
| <b>EQUITY AND LIABILITIES</b>        |                                |                         |
| <b>EQUITY</b>                        |                                |                         |
| Equity share capital                 | 2,594.40                       | 2,594.40                |
| Other equity                         | (4,160.65)                     | (3,627.41)              |
| <b>Total equity</b>                  | <b>(1,566.25)</b>              | <b>(1,033.01)</b>       |
| <b>LIABILITIES</b>                   |                                |                         |
| <b>I. Non-current liabilities</b>    |                                |                         |
| Financial liabilities                |                                |                         |
| (i) Borrowings                       | 417.63                         | -                       |
| Provisions                           | 141.03                         | 129.03                  |
| <b>Total non-current liabilities</b> | <b>558.66</b>                  | <b>129.03</b>           |
| <b>II. Current liabilities</b>       |                                |                         |
| Financial liabilities                |                                |                         |
| (i) Trade payables                   | 106.28                         | 129.71                  |
| (ii) Other financial liabilities     | 1,992.94                       | 1,982.51                |
| Provisions                           | 48.91                          | 49.55                   |
| Other current liabilities            | 14.74                          | 20.22                   |
| <b>Total current liabilities</b>     | <b>2,162.87</b>                | <b>2,181.99</b>         |
| <b>Total liabilities</b>             | <b>2,721.53</b>                | <b>2,311.02</b>         |
| <b>Total equity and liabilities</b>  | <b>1,155.28</b>                | <b>1,278.01</b>         |

- Notes :-
- 1) The above Statement has been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 2, 2018.
  - 2) The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - 3) The Company operates in only one segment i.e. 'consumer electronics'.
  - 4) There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders.
  - 5) As at September 30, 2018, the Company has received a support letter from Sharp Corporation, Japan for financial and operational support until September 30, 2019. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as going concern.
  - 6) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited



Masahiko Nakagawasai  
Managing Director

Place: Pune  
Date : November 02, 2018

