

**SHARP INDIA LIMITED**  
**REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA**  
**TALUKA - SHIRUR, DIST. PUNE - 412 216**  
Phone No. 02137-252417, Fax No. 02137- 252453, Website: www.sharpindialimited.com  
CIN: L36759MH1985PLC036759

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018**

Sr.No	Particulars	Amount Rs Lakhs					
		3 months ended December 31, 2018	3 months ended September 30, 2018	Corresponding 3 months ended December 31, 2017	9 months ended December 31, 2018	Corresponding 9 months ended December 31, 2017	Year ended March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	0.19	13.54	35.87	115.01	164.06
II	Other income (net)	0.06	0.07	11.11	6.32	67.24	119.29
III	<b>Total Income (I+II)</b>	<b>0.06</b>	<b>0.26</b>	<b>24.65</b>	<b>42.19</b>	<b>182.25</b>	<b>283.35</b>
IV	<b>Expenses</b>						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Excise duty	-	-	-	-	0.74	0.74
c)	Change in inventories of finished goods and work-in- progress	-	-	-	-	-	-
d)	Employee benefits expense	146.18	145.96	150.75	457.29	462.69	600.87
e)	Finance costs	55.58	48.01	35.60	141.06	107.61	140.82
f)	Depreciation and amortisation expenses	40.40	40.44	40.87	121.32	123.21	163.79
g)	Other expenses	73.25	78.12	92.38	232.84	251.50	342.65
	<b>Total expenses (IV)</b>	<b>315.41</b>	<b>312.53</b>	<b>319.60</b>	<b>952.51</b>	<b>945.75</b>	<b>1,248.87</b>
V	<b>Loss before tax (III-IV)</b>	<b>(315.35)</b>	<b>(312.27)</b>	<b>(294.95)</b>	<b>(910.32)</b>	<b>(763.50)</b>	<b>(965.52)</b>
VI	<b>Tax expense</b>						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	-	-	-	-	-	-
VII	<b>Loss for the period (V-VI)</b>	<b>(315.35)</b>	<b>(312.27)</b>	<b>(294.95)</b>	<b>(910.32)</b>	<b>(763.50)</b>	<b>(965.52)</b>
VIII	<b>Other comprehensive income (net of tax)</b>						
	Items that will not be reclassified to profit or loss	-	-	1.55	-	4.65	-
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>(315.35)</b>	<b>(312.27)</b>	<b>(293.40)</b>	<b>(910.32)</b>	<b>(758.85)</b>	<b>(965.52)</b>
X	<b>Paid up equity share capital</b> (Face Value per share Rs.10/- each)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
XI	<b>Earnings/(Loss) per share (Rs.10/- each) (not annualised)</b> Basic and diluted	<b>(1.22)</b>	<b>(1.20)</b>	<b>(1.14)</b>	<b>(3.51)</b>	<b>(2.94)</b>	<b>(3.72)</b>
	See accompanying notes to the financial results						

Notes :- 1) The above Statement has been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 6, 2019.

2) The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.


3) The Company operates in only one segment i.e. 'consumer electronics'.

4) There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders.

5) As at December 31, 2018, the Company has received a support letter from Sharp Corporation, Japan for financial and operational support until December 31, 2019. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as a going concern.

6) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

  
**Masahiko Nakagawasai**  
Managing Director

Place: Pune  
Date : February 06, 2019

