

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.
Phone No. 02137-252417. Fax No. 02137- 252453,Website: www.sharpindialimited.com.
CIN: L36759MH1985PLC036759
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2015

PART I						Rs. In lacs
Sr. No.	Particulars	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015	Corresponding 3 months ended 30.06.2014 in the previous year	Accounting Year ended 31.03.2015	
		(Unaudited)	(Audited) Refer Note 4	(Unaudited)	(Audited)	
1	INCOME FROM OPERATIONS					
	a) Net Sales/Income from operations (Net of excise duty)	1,766.95	4,309.69	7,963.04	18,848.51	
	b) Other Operating Income	5.75	2.78	7.39	55.26	
	Total Income from Operations (Net)	1,772.70	4,312.47	7,970.43	18,903.77	
2	TOTAL EXPENDITURE					
	a) (Increase)/Decrease in inventories of finished goods, work-in-progress	160.60	(69.97)	62.59	(175.83)	
	b) Cost of raw material and components consumed	1,270.53	3,318.21	6,409.20	15,227.96	
	c) Employee benefits expense	237.10	302.81	272.40	1,031.81	
	d) Depreciation and amortisation expense	172.77	180.63	237.23	773.18	
	e) Other expenses	178.66	380.23	611.05	1,751.41	
	Total expenses	2,019.66	4,111.91	7,592.47	18,608.53	
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	(246.96)	200.56	377.96	295.24	
4	OTHER INCOME	0.71	18.22	1.69	24.57	
5	PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)	(246.25)	218.78	379.65	319.81	
6	FINANCE COSTS	37.64	38.70	41.39	163.39	
7	PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)	(283.89)	180.08	338.26	156.42	
8	TAX EXPENSE					
	Current tax including wealth tax	-	0.06	-	0.06	
9	NET PROFIT /(LOSS) AFTER TAX (7-8)	(283.89)	180.02	338.26	156.36	
10	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40	
11	RESERVES (Reserve excluding Revaluation Reserves)				113.91	
12	Earning per share (Rs.each) Basic and diluted EPS	(1.09)	0.69	1.30	0.60	

PART II					
A PARTICULARS OF SHARE HOLDING					
1	PUBLIC SHAREHOLDING				
	- Number of shares	6,486,000	6,486,000	6,486,000	6,486,000
	- Percentage of share holding	25.00%	25.00%	25.00%	25.00%
2	Promoter and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered				
	- Number of shares	19,458,000	19,458,000	19,458,000	19,458,000
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%

Particulars	3 months ended 30.06.2015
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil
<p>Notes :-</p> <ol style="list-style-type: none"> 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on August 14, 2015. 2) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter ended June 30, 2015. 3) The company operates in only one segment i.e. 'consumer electronics'. The company's business, especially in the air conditioning products, is subject to seasonal variation. 4) The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year to date figures up to December 31, 2014, being the date of end of the third quarter of the financial year, which were subject to limited review. 5) Consumption of raw materials for the quarter ended June 30, 2015 is net of credit of Rs. Nil lacs (quarter ended June 30, 2014 Rs. 29.77 lacs) towards panel price adjustment and discounts on imports. 6) Net sales for the quarter ended June 30, 2015 includes Rs.385.91 lacs (quarter ended June 30, 2014 Rs. Nil lacs) for re-export of LED components. 7) There was no production of LED TVs since April 2015 and of Air conditioners since June 2015, in the absence of any orders. 8) The Company is in the process of applying the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in subsequent quarter. Management expects that this would not have a material impact on the financial results for the current quarter. 9) Previous period/year figures have been regrouped/rearranged, wherever considered necessary. 	
	For Sharp India Limited
Place: Pune	T.Isogai
Date : August 14, 2015	Managing Director