

**SHARP INDIA LIMITED**  
**REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA**  
**TALUKA - SHIRUR, DIST. PUNE - 412 216.**

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010**

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 31.12.2010  (Unaudited)	Corresponding Quarter in the previous year ended 31.12.2009 (Unaudited)	Nine Months Ended 31.12.2010  (Unaudited)	Corresponding Nine months in the previous year ended 31.12.2009 (Unaudited)	Year ended 31.03.2010  (Audited)
1	NET SALES / INCOME FROM OPERATIONS					
	Gross Sales	2,741.52	2,494.69	9,125.07	8,531.33	11,428.84
	Less : Excise Duty	170.79	165.17	718.62	533.73	732.53
	Net Sales	2,570.73	2,329.52	8,406.45	7,997.60	10,696.31
2	TOTAL EXPENDITURE					
a)	(Increase)/Decrease In Stock In Trade	(532.13)	(16.51)	(878.60)	(458.49)	110.42
b)	Consumption of Raw Materials	1,101.76	1,119.01	4,136.05	4,433.38	5,469.49
c)	Purchase of Traded Goods	1,109.89	416.71	2,371.77	1,315.06	1,746.79
d)	Staff Costs	222.60	272.25	823.64	811.35	1,083.96
e)	Depreciation	41.35	41.09	174.87	167.31	237.85
f)	Other Expenditure	624.46	467.35	1,761.84	1,667.83	1,980.59
	TOTAL	2,567.93	2,299.90	8,389.57	7,936.44	10,629.10
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEM (1-2)	2.80	29.62	16.88	61.16	67.21
4	OTHER INCOME	3.31	29.80	76.62	61.23	106.30
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS(3+4)	6.11	59.42	93.50	122.39	173.51
6	INTEREST	3.00	3.96	10.17	10.07	12.52
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEM (5-6)	3.11	55.46	83.33	112.32	160.99
8	EXCEPTIONAL ITEMS	-	-	-	-	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	3.11	55.46	83.33	112.32	160.99
10	TAX EXPENSE					
	Current Tax including Wealth tax	-	-	-	-	0.17
	Fringe Benefit Tax (written back)/charge	-	-	-	-	-
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	3.11	55.46	83.33	112.32	160.82
12	EXTRAORDINARY ITEMS	-	-	-	-	-
13	NET PROFIT FOR THE PERIOD (11-12)	3.11	55.46	83.33	112.32	160.82
14	PAID-UP EQUITY SHARE CAPITAL ( Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
15	RESERVES ( Excluding Revaluation Reserve and debit balance in the profit and loss account)					1,806.00
16	BASIC EPS (Rupees)					
a)	Basic and diluted EPS before Extraordinary items (for the quarter not annualised)	0.01	0.21	0.32	0.43	0.62
b)	Basic and diluted EPS after Extraordinary items (for the quarter not annualised)	0.01	0.21	0.32	0.43	0.62
17	PUBLIC SHAREHOLDING					
-	Number of Shares	5,188,800	5,188,800	5,188,800	5,188,800	5,188,800
-	Percentage of Share Holding	20.00%	20.00%	20.00%	20.00%	20.00%
18	Promoters and promoter group					
a)	Pledged/Encumbered					
-	Number of Shares	0.00	0.00	0.00	0.00	0.00
-	Percentage of Shares ( as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
-	Percentage of Shares (as a % of the total share capital of the company )	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered					
-	Number of Shares	20,755,200	20,755,200	20,755,200	20,755,200	20,755,200
-	Percentage of Shares ( as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company )	80.00%	80.00%	80.00%	80.00%	80.00%

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on 12th February 2011.
  - 2) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter & nine month ended December 31, 2010.
  - 3) The company operates in only one segment i.e. 'consumer electronics'.
  - 4) Previous period/year figures have been regrouped, wherever necessary, to conform to current period's presentation.
  - 5) The board of directors of the Company in its meeting held on 27th December 2010 has approved the business model changes proposed by Sharp Corporation, Japan . Accordingly, effective April 01, 2011, the Company will focus on its core strength of manufacturing .The sale of products manufactured by the Company will be made to Sharp Business Systems (India) Limited (SBSIL) a 100% subsidiary company of Sharp Corporation, Japan, to other overseas subsidiaries of Sharp Corporation, Japan and to companies desirous of making OEM/ODM purchases. SBSIL will handle the after sales service activity for all products manufactured by the Company.  
  
The proposed change in the business model is pending shareholder's approval by way of postal ballot.
  - 6) The Company did not have any investor complaints pending at the beginning of the quarter, During the quarter ended December 31, 2010, the Company received no complaint ,and hence there are no complaints lying unresolved at the end of the quarter.

For SHARP INDIA LIMITED

PLACE: PUNE  
DATE : 12th February, 2011

Mr. K. Ajikawa  
(Managing Director)