

**SHARP INDIA LIMITED**  
**REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA**  
**TALUKA - SHIRUR, DIST. PUNE - 412 216.**

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2012**

` in lacs					
<b>PART I</b>					
Sr. No.	Particulars	3 months ended 30.06.2012	Preceding 3 months ended 31.03.2012	Corresponding 3 months ended 30.06.2011 in the previous year	Previous Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>				
	a) Net Sales/Income from operations (Net of excise duty)	1,963.18	1,959.59	2,449.63	8,344.17
	b) Other Operating Income	5.07	15.72	3.41	31.84
	<b>Total Income from Operations ( Net)</b>	<b>1,968.25</b>	<b>1,975.31</b>	<b>2,453.04</b>	<b>8,376.01</b>
<b>2</b>	<b>TOTAL EXPENDITURE</b>				
	a) (Increase)/Decrease in inventories of finished goods, work-in-progress and traded goods	98.57	93.97	222.45	852.86
	b) Cost of raw material and components consumed	1,502.27	1,502.68	1,845.95	5,528.39
	c) Employee benefits expense	167.85	149.17	169.45	624.57
	d) Depreciation and amortisation expense	61.53	48.96	51.82	219.82
	e) Provision for doubtful debts	-	(5.69)	347.58	63.00
	f) Other expenses	269.98	186.29	180.28	1,081.71
	<b>Total expenses</b>	<b>2,100.20</b>	<b>1,975.38</b>	<b>2,817.53</b>	<b>8,370.35</b>
<b>3</b>	<b>PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)</b>	<b>(131.95)</b>	<b>(0.07)</b>	<b>(364.49)</b>	<b>5.66</b>
<b>4</b>	<b>OTHER INCOME</b>	<b>2.93</b>	<b>14.68</b>	<b>17.11</b>	<b>38.64</b>
<b>5</b>	<b>PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)</b>	<b>(129.02)</b>	<b>14.61</b>	<b>(347.38)</b>	<b>44.30</b>
<b>6</b>	<b>FINANCE COSTS</b>	<b>14.99</b>	<b>18.50</b>	<b>30.97</b>	<b>94.70</b>
<b>7</b>	<b>PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)</b>	<b>(144.01)</b>	<b>(3.89)</b>	<b>(378.35)</b>	<b>(50.40)</b>
<b>8</b>	<b>TAX EXPENSE</b>				
	Current tax including wealth tax	-	0.07	-	0.07
<b>9</b>	<b>NET PROFIT /(LOSS) AFTER TAX (7-8)</b>	<b>(144.01)</b>	<b>(3.96)</b>	<b>(378.35)</b>	<b>(50.47)</b>
<b>10</b>	<b>PAID-UP EQUITY SHARE CAPITAL</b> (Face Value per share ` .10/-)	2,594.40	2,594.40	2,594.40	2,594.40
<b>11</b>	<b>RESERVES</b> (Reserve excluding Revaluation Reserves)				(189.05)
<b>12</b>	<b>Earning per share ( ` each)</b> <b>Basic and diluted EPS</b>	<b>(0.56)</b>	<b>(0.02)</b>	<b>(1.46)</b>	<b>(0.19)</b>
<b>PART II</b>					
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>				
<b>1</b>	<b>PUBLIC SHAREHOLDING</b>				
	- Number of shares	5,188,800	5,188,800	5,188,800	5,188,800
	- Percentage of share holding	20.00%	20.00%	20.00%	20.00%
<b>2</b>	<b>Promoter and promoter group</b>				
	a) <b>Pledged/Encumbered</b>				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) <b>Non-Encumbered</b>				
	- Number of shares	20,755,200	20,755,200	20,755,200	20,755,200
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	80.00%	80.00%	80.00%	80.00%
<b>Particulars</b>				<b>3 months ended 30.06.2012</b>	
<b>B</b>	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on August 07, 2012.
  - 2) Consumption of raw materials for the quarter and year ended June 30, 2012 is net of credit of ` 379.75 lacs (quarter ended June 30, 2011 ` 296.85 lacs) respectively towards price adjustments / discounts.
  - 3) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter ended June 30, 2012.
  - 4) The company operates in only one segment i.e. 'consumer electronics'.
  - 5) Previous period/year figures have been regrouped, wherever necessary, to conform to current period's presentation.

For Sharp India Limited

PLACE: PUNE  
DATE : August 07, 2012

Mr.T.Mikami  
(Managing Director)