

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2010

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 30.09.2010 (Unaudited)	Corresponding Quarter in the previous year ended 30.09.2009 (Unaudited)	Six Month Ended 30.09.2010 (Unaudited)	Corresponding Six months in the previous year ended 30.09.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	NET SALES / INCOME FROM OPERATIONS					
	Gross Sales	3,493.72	3,518.48	6,383.55	6,036.63	11,428.84
	Less : Excise Duty	287.39	218.21	547.83	368.56	732.53
	Net Sales	3,206.33	3,300.27	5,835.72	5,668.07	10,696.31
2	TOTAL EXPENDITURE					
	a) (Increase)/Decrease In Stock In Trade	(94.58)	(295.35)	(346.47)	(441.98)	110.42
	b) Consumption of Raw Materials	1,527.53	1,949.19	3,034.30	3,314.37	5,469.49
	c) Purchase of Traded Goods	851.33	529.12	1,261.89	898.34	1,746.79
	d) Staff Costs	317.64	277.23	601.03	539.10	1,083.96
	e) Depreciation	90.38	85.29	133.53	126.22	237.85
	f) Other Expenditure	543.87	718.40	1,137.38	1,200.47	1,980.59
	TOTAL	3,236.17	3,263.88	5,821.66	5,636.52	10,629.10
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEM (1-2)	(29.84)	36.39	14.06	31.55	67.21
4	OTHER INCOME	85.84	25.10	73.31	31.41	106.30
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS(3+4)	56.00	61.49	87.37	62.96	173.51
6	INTEREST	3.68	2.64	7.16	6.11	12.52
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEM (5-6)	52.32	58.85	80.21	56.85	160.99
8	EXCEPTIONAL ITEMS	-	-	-	-	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	52.32	58.85	80.21	56.85	160.99
10	TAX EXPENSE					
	Current Tax including Wealth tax	-	-	-	-	0.17
	Fringe Benefit Tax (written back)/charge	-	(2.99)	-	-	-
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	52.32	61.84	80.21	56.85	160.82
12	EXTRAORDINARY ITEMS	-	-	-	-	-
13	NET PROFIT FOR THE PERIOD (11-12)	52.32	61.84	80.21	56.85	160.82
14	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
15	RESERVES (Excluding Revaluation Reserve and debit balance in the profit and loss account)					1,806.00
16	BASIC EPS (Rupees)					
	a) Basic and diluted EPS before Extraordinary items (for the quarter not annualised)	0.20	0.24	0.31	0.22	0.62
	b) Basic and diluted EPS after Extraordinary items (for the quarter not annualised)	0.20	0.24	0.31	0.22	0.62
17	PUBLIC SHAREHOLDING					
	- Number of Shares	5,188,800	5,188,800	5,188,800	5,188,800	5,188,800
	- Percentage of Share Holding	20.00%	20.00%	20.00%	20.00%	20.00%
18	Promoters and promoter group					
	a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of Shares	20,755,200	20,755,200	20,755,200	20,755,200	20,755,200
	- Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	80.00%	80.00%	80.00%	80.00%	80.00%

STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41(V) OF THE LISTING AGREEMENT

(Rs. in lacs)

Particulars	As at September 30, 2010	As at September 30, 2009	As at March 31, 2010
I SHAREHOLDERS' FUNDS:			
a) Capital	2,594.40	2,594.40	2,594.40
b) Reserves and Surplus	1,806.00	1,806.00	1,806.00
II LOAN FUNDS	173.09	-	-
TOTAL	4,573.49	4,400.40	4,400.40
III FIXED ASSETS (net)	1,224.59	1,321.61	1,257.93
IV INVESTMENTS	-	-	-
V CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	1,504.53	1,807.68	1,451.90
b) Sundry Debtors	1,374.93	1,014.99	906.51
c) Cash and Bank balances	509.35	736.74	590.42
d) Loans and Advances	401.54	536.73	449.16
	3,790.35	4,096.14	3,397.99
VI LESS: CURRENT LIABILITIES AND PROVISIONS			
a) Liabilities	2,140.28	2,885.45	2,055.28
b) Provisions	247.23	262.10	226.50
	2,387.51	3,147.55	2,281.78
VII MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)			
VIII PROFIT AND LOSS ACCOUNT	1,946.06	2,130.20	2,026.26
TOTAL	4,573.49	4,400.40	4,400.40

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on 1st November 2010.
 - 2) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter & half year ended September 30, 2010.
 - 3) The company operates in only one segment i.e. 'consumer electronics'.
 - 4) Previous period/year figures have been regrouped, wherever necessary, to conform to current period's presentation.
 - 5) Previous period/year figures in the statement of assets & liabilities have not been audited or reviewed by the auditors.
 - 6) The Company did not have any investor complaints pending at the beginning of the quarter, During the quarter ended September 30, 2010, the Company received no complaint, and hence there are no complaints lying unresolved at the end of the quarter.

For SHARP INDIA LIMITED

PLACE: PUNE
DATE : 1st November, 2010

Mr. K. Ajikawa
(Managing Director)