

SHARP INDIA LIMITED

Familiarization Programs for Independent Directors pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations – 2015 –During the year 2015–2016.

SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 requires that the Company shall familiarize the independent directors through various programs about the listed entity, including the following:

- (a) nature of the industry in which the listed entity operates;
- (b) business model of the listed entity;
- (c) roles, rights, responsibilities of independent directors;
- (d) any other relevant information.

It also requires the company to disseminate following information on its website, i.e. details of familiarization programs imparted to Independent Directors, number of programs attended and hours spent by independent directors etc.

In accordance with Familiarization Programs for Independent Directors of the Company, the Independent Directors have complete access to the information within the Company. As a part of Agenda of Board / Committee Meetings and also by conducting separate sessions, presentations are regularly made to the Independent Directors on various matter inter-alia covering the Company's strategy, business model, operations, markets, organization structure, finance, risk management, framework, quarterly and annual financial results, human resources, technology, quality, role, rights, responsibilities of the Independent Directors and such other areas as may arise from time to time, where Directors get an opportunity to interact with the Company's management.

It may be noted further that the independent directors of the Company being persons of great eminence and expertise are well conversant with the business and functioning of the Company. During the year, Mr. Prashant Asher & Ms. Bhumika Batra, independent directors of the company attended two familiarization programs and spent around ten hours for the same.