

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.
Phone No. 02137-252417, Fax No. 02137- 252453, Website: www.sharpindialimited.com,
CIN: L36759MH1985PLC036759
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Rs. In lacs						
Sr. No.	Particulars	3 months ended 31.03.2015 (Audited) Refer Note 4	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended 31.03.2014 in the previous year (Audited) Refer Note 4	Accounting Year ended 31.03.2015 (Audited)	Accounting Year ended 31.03.2014 (Audited)
1	INCOME FROM OPERATIONS					
	a) Net Sales/Income from operations (Net of excise duty)	4,309.69	2,624.03	6,933.77	18,848.51	15,401.18
	b) Other Operating Income	2.78	21.92	7.11	55.26	27.66
	Total Income from Operations (Net)	4,312.47	2,645.95	6,940.88	18,903.77	15,428.84
2	TOTAL EXPENDITURE					
	a) (Increase)/Decrease in inventories of finished goods, work-in-progress	(69.97)	5.97	119.85	(175.83)	(38.34)
	b) Cost of raw material and components consumed	3,318.21	2,087.42	5,314.21	15,227.96	11,944.75
	c) Employee benefits expense	302.81	223.01	196.18	1,031.81	808.41
	d) Depreciation and amortisation expense	180.63	172.19	176.24	773.18	557.89
	e) Other expenses	380.23	265.28	346.30	1,751.41	1,746.54
	Total expenses	4,111.91	2,753.87	6,152.78	18,608.53	15,019.25
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	200.56	(107.92)	788.10	295.24	409.59
4	OTHER INCOME	18.22	4.43	0.56	24.57	2.66
5	PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)	218.78	(103.49)	788.66	319.81	412.25
6	FINANCE COSTS	38.70	40.91	38.49	163.39	135.08
7	PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)	180.08	(144.40)	750.17	156.42	277.17
8	TAX EXPENSE					
	Current tax including wealth tax	0.06	-	0.14	0.06	0.14
9	NET PROFIT /(LOSS) AFTER TAX (7-8)	180.02	(144.40)	750.03	156.36	277.03
10	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
11	RESERVES (Reserve excluding Revaluation Reserves)				113.91	(42.44)
12	Earning per share (Rs.each)					
	Basic and diluted EPS	0.69	(0.56)	2.89	0.60	1.07

3 months ended 31.03.2015						
Particulars						
A	PARTICULARS OF SHARE HOLDING					
1	PUBLIC SHAREHOLDING					
	- Number of shares	64,86,000	64,86,000	64,86,000	64,86,000	64,86,000
	- Percentage of share holding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoter and promoter group					
a)	Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered					
	- Number of shares	1,94,58,000	1,94,58,000	1,94,58,000	1,94,58,000	1,94,58,000
	- Percentage of shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					Nil
	Disposed of during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil

STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41(V) OF THE LISTING AGREEMENT

Particulars	As at 31-Mar-15	As at 31-Mar-14
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2,594.40	2,594.40
Reserves and surplus	113.91	(42.44)
	2,708.31	2,551.96
Non-Current Liabilities		
Long term borrowings	1,584.11	1,884.11
Long term provisions	157.86	20.80
	1,741.97	1,904.91
Current Liabilities		
Short Term Borrowings	300.00	-
Trade payables	4,591.76	6,512.48
Other current liabilities	86.41	193.20
Short term provisions	29.12	62.24
	5,007.29	6,767.92
Total	9,457.57	11,224.79
ASSETS		
Non Current Assets		
Fixed assets		
Tangible assets	1,930.06	2,398.16
Intangible assets	231.62	319.83
Capital work in progress	13.05	-
Long term loans and advances	15.09	16.09
	2,189.82	2,734.08
Current Assets		
Short term loans and advances	229.30	287.04
Trade receivables	1,738.40	4,984.23
Other current assets	10.08	10.13
Inventories	4,056.83	2,665.93
Cash and bank balances	1,233.14	543.38
	7,267.75	8,490.71
Total	9,457.57	11,224.79

- Notes :-
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on May 26, 2015.
 - 2) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter and year ended March 31, 2015.
 - 3) The company operates in only one segment i.e. 'consumer electronics'. The company's business, especially in the air conditioning products, is subject to seasonal variation.
 - 4) The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 respectively and the unaudited published year to date figures up to December 31, 2014 and December 31, 2013 respectively, being the date of end of the third quarter of the respective financial years, which were subjected to limited review.
 - 5) Consumption of raw materials for the quarter and year ended March 31, 2015 is net of credit of Rs.123.21 lakhs (quarter ended March 31, 2014 Rs. Nil lakhs) and Rs. 156.06 lakhs (year ended March 31, 2014 Rs. 543.81 lakhs) respectively towards discount on imports.
 - 6) Net Sales for the quarter and year ended March 31, 2015 includes price support of Rs. Nil (quarter ended March 31, 2014 Rs. 312.95 lakhs) and Rs. Nil (Year ended March 31, 2014 Rs.522.95 lakhs) respectively, received by way of additional pricing from Sharp Business India Limited
 - 7) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

PLACE: PUNE
DATE : May 26, 2015

T.Isogai
Managing Director