

SHARP

SHARP INDIA LIMITED

Registered Office & Factory
Gat no. 68614, Koregaon Bhima, Tal. Shirur,
Dist.: Purse : Pin 412 216
Phones : (02137) 252417 (4 LINES)
Fax : (02137) 252453
Website: www.sharpindialimited.com

CIN: L36759MH1985PLC036759

05.06.2019

To,

**Manager Listing Compliance
Bombay Stock Exchange Limited
P J Towers, Dalai Street,
Fort, Mumbai 400001**

Company Script Code No. : 523449

Subject: Submission of Half yearly disclosure on Related Party Transactions

In compliance with Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on related party Transactions for half year March 31, 2019 drawn in accordance with applicable accounting standards.

We request you to take same on record.

Thanking you,
Yours Faithfully,
For SHARP INDIA LIMITED


**Chandranil Belvalkar
Company Secretary**



Sharp India Limited

Notes to Financial Statements

(All amounts in 1NR lakhs, unless otherwise stated)

29 Related party transactions

A Name of the related parties and nature of relationship

(i) where control exists :

- a. Ultimate **Holding Company**
Sharp Corporation, Japan

- b. **Shareholders of the Holding Company**
Hon Hai Precision Industry Co. Ltd.
Foxconn (Far East) Limited
Foxconn Technology Pte Limited
SIO International Holdings Limited

(ii) Other Related Parties with whom transactions have taken place during the year:

Fellow Subsidiaries:

Sharp Electronics (Malaysia) SDN. BHD., Malaysia
Sharp Business Systems (India) Private Limited
Sharp Software Development India Private Limited

(iii) Key management personnel:

Mr. M. Nakagawasai (Managing Director)

For Sharp India Limited




Company Secretary

29 B. Disclosure of transactions/balances with related parties:

Name of related party	Nature of transactions	Rupees in Lakhs
		Half Year ended 31 March 2019
Sharp Corporation, Japan	Interest on loan	56.00
	Reimbursement of expenses received	21.79
	Reimbursement of expenses paid	3.36
	Loan guarantee fees	3.00
Sharp Business Systems (India) Private Limited	Sale of goods, spares and raw materials**	-
	Purchase of goods/services/others*	-
	Reimbursement of expenses received	0.72
	Reimbursement of expenses paid	0.86
	Interest on loan	20.22
	Proceeds from loan	495.00
Sharp Electronics (Malaysia) SDN. BHD., Malaysia	Reimbursement of expenses paid	6.73
Sharp Software Development India Private Limited	Interest on Loan	29.37
	Proceeds from loan	-
Key management personnel	Managerial Remuneration	6.80

* Net of discounts received

** Domestic Sales are net of taxes & duties.

Disclosure of outstanding balances

(i) Trade and other Payables

Name of the party	Rupees in Lakhs
	As at 31 March 2019
Sharp Electronics (Malaysia) SDN. BHD., Malaysia	2.96
Sharp Business Systems (India) Private Limited	-
Sharp Corporation, Japan	-
Total	2.96

(ii) Other Receivables

Name of the party	Rupees in Lakhs
	As at 31 March 2019
Sharp Corporation, Japan	0.51
Total	0.51

(iii) Borrowings


Name of the party	Rupees in Lakhs
	As at 31 March 2019
Sharp Software Development India Private Limited	585.00
Sharp Corporation, Japan	1,584.11
Sharp Business Systems India Private Limited	685.00
Total	2,854.11

*amounts disclosed above are proceeds from borrowings and do not include fair value adjustments made.

(iv) Interest accrued

Name of the party	Rupees in Lakhs
	As at 31 March 2019
Sharp Software Development India Private Limited	9.07
Sharp Corporation, Japan	-
Sharp Business Systems India Private Limited	13.55
Total	9.07

For Sharp India Limited


Company Secretary